

Pre-MSA and Cost Mitigation Provider Outreach Improve MSA settlement outcomes with a proactive approach FAOs and related services information

1. What is the objective of the Pre-MSA and Cost-Mitigation Provider Outreach?

The service puts you in the driver's seat by identifying MSA cost drivers early in the claims cycle so that proactive cost-mitigation strategies can be devised. A MSA "snap-shot" is provided to give you an idea of potential MSA costs with targeted cost mitigation recommendations.

2. What is the Pre-MSA and Cost-Mitigation Provider Outreach?

In a nutshell, we identify potential MSA cost-drivers upfront to help you devise the right strategy to proactively reduce costs. Through our cost-mitigation provider outreach, we help you deploy the strategy -- we contact the claimant's treating medical provider(s) to obtain necessary information or clarification regarding the claimant's treatment, recommended treatment options, and other information to more accurately predict the MSA amount. Our Pre-MSA drives savings, ensures compliance, and helps expedite settlements. We guide you through the process and look for ways to save you money every step of the way.

In 2022, the cost mitigation service achieved nearly \$75 million cost reductions for our clients. In a nutshell, as MSA costs increase, this service can help you level the playing field – either case by case, or as part of a larger settlement initiative!

3. How is the Pre-MSA and Cost Mitigation Provider Outreach helpful?

Through this service, we analyze each case, evaluate future medical exposure, and develop a report with information to help document your file—often at a lower cost than an MSA. The Pre-MSA tool allows you to allocate resources to pay for future treatment early in the life of a claim.

This service delivers several benefits to help you reduce MSA costs and get claims settled including:

- a more accurate estimates consider regarding reserving and settlement negotiations
- valuable analysis and an assessment of potential exposure
- increased accuracy based on an analysis of claim specific factors, treatment behaviors, and prescription drug requirements

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- expedited settlement by helping you identify files that may be ready for settlement and those that may need additional intervention.

4. What is the Cost-Mitigation Provider Outreach component?

The Pre-MSA can also include our Cost-Mitigation Provider Outreach service which takes time consuming tasks off the adjuster's desk. Through this service component, we (i) provide a comprehensive review of medical records to identify a claimant's co-morbid conditions, (ii) obtain a rated age and calculate the claimant's adjusted life expectancy; and (iii) contact the claimant's treating medical provider(s) to obtain necessary information or clarification regarding the claimant's treatment, recommended or referenced treatment options, and other information

5. Can the Pre-MSA be converted into a full MSA? Will you credit the Pre-MSA fee?

Yes, converting the Pre-MSA to a full MSA is easily done and can be cost effective. Also, if the referral for the full MSA is made within 6 months of the Pre-MSA completion date, we will credit the Pre-MSA price from the price of the full MSA.

6. How can I learn more about Verisk's Pre-MSA with Cost-Mitigation Provider Outreach?

We certainly look forward to discussing this service can help you! Contact Christina Hill at christina.hill@verisk.com for questions or to set up a private discussion call! Please see our Pre-MSA brochure for more details! Finally, join our Pre-MSA webinar event on June 20th from 2:00 -3:00 pm ET where we will break-down this service detail and explain how it can help you take back control and get claims settled – do not miss this session!