![Verisk™]

A new standard for personal auto policy history solutions

Coverage Verifier

Insurers face challenges identifying predictive behavioral patterns that help refine segmentation on new business.

Look past outdated coverage verification solutions that are stuck in the present.
It takes holistic customer data, laser-focused segmentation, and actionable analytics—delivered seamlessly at the point of quote—to modernize insurance buying while confidently assessing risk and growing profitably. But analyzing complex historical information for rapid consumption demands deep data—and a major IT commitment if you tackle it on your own.

Gain a chronological, 360-degree view of risk.
Coverage Verifier℠ (CV) is a comprehensive, versatile, and data-forward solution that helps personal auto insurers segment risks using traditional analytics such as proof of existing insurance. But Verisk's proprietary structure challenges the industry's status quo by delivering every policy change for up to seven years, providing unique insights into the applicant's full transaction history that you can't get from a snapshot in time.

The next evolution of CV

Coverage Verifier Analytic Objects (CVAO) harnesses the power of more than 60 actionable, summarized, simple-to-consume analytics designed to identify critical insured- and policy-level insights upfront. Unlock predictive behavioral patterns and discover multiple use cases that inform tailored workflows.
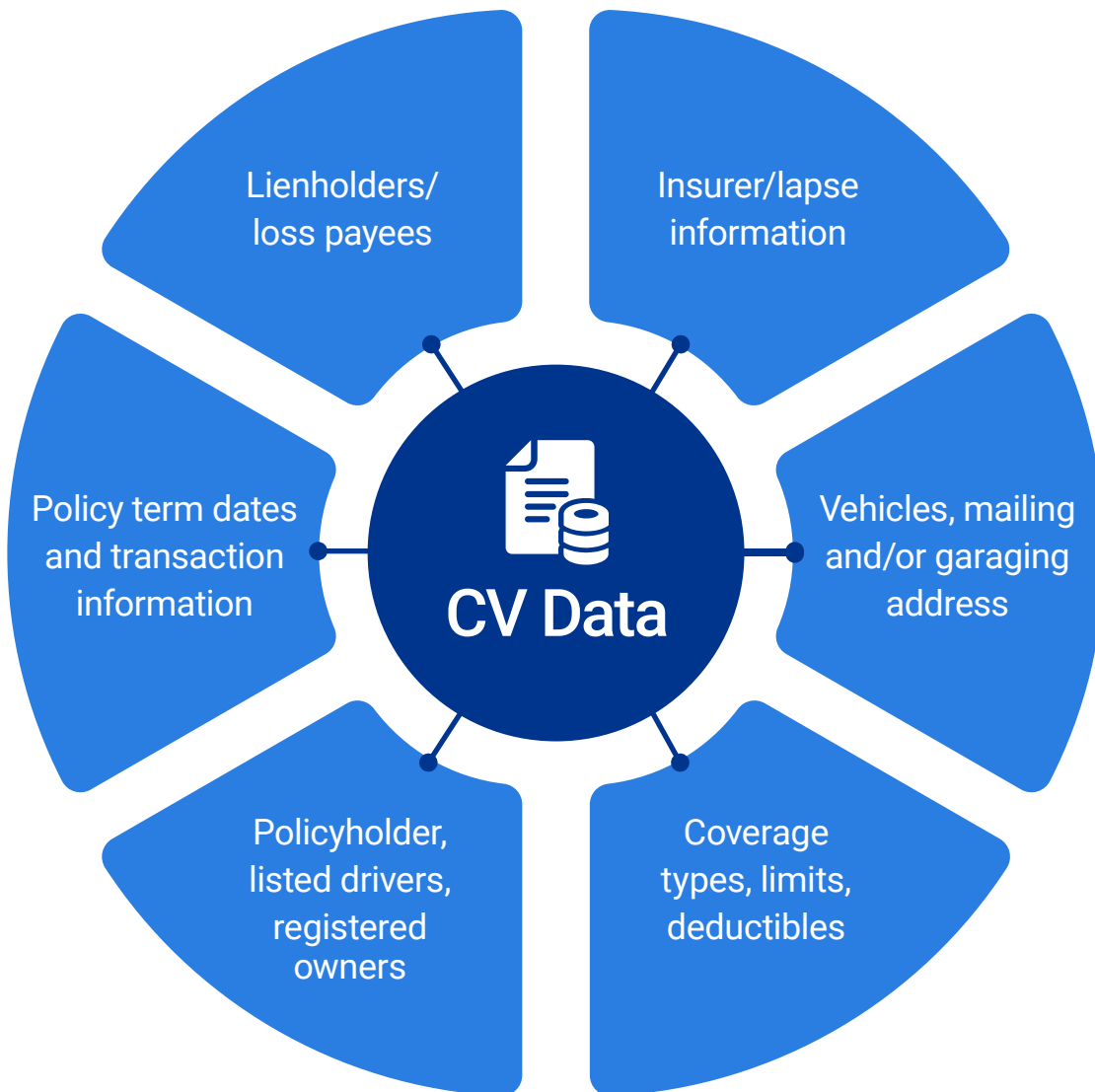
CVAO can help you refine segmentation, sharpen underwriting and rating, and support risk development, eligibility decisions, payment requirements, and more.

See page 3 for a complete description.

Fuel underwriting and compliance with your contributed data

The Coverage Verifier database drives reports that help refine underwriting and compliance. Participating insurers submit data and receive extensive policy-level information. Coverage Verifier underwriting reports deliver rich underwriting data to support application prefill that accelerates quoting and pricing. This data can also help you meet state reporting requirements and more easily navigate the insurer/lienholder ecosystem.

The cost-efficient, data-driven CV compliance suite includes CV-ALIR®, which helps insurers easily manage auto liability insurance reporting; CV-Exchange, which enables accurate reporting on lienholders and loss payees; and CV-Verification as a Service (CV-VaaS™), which helps insurers and lienholders with loan and coverage verification.

Read on to learn more about the next evolution: CV-Analytic Objects (CVAO).

Verisk raises the bar again with CVAO

Based on voice-of-the-customer research, Verisk's CV has reached its next evolution: CVAO, featuring more than 60 actionable analytics. Each attribute is designed to identify critical insured- and policy-level insights upfront to help unlock predictive behavioral patterns around shopping, payment and endorsement habits, and retention.

Insurance-ready analytics can be integrated across many systems with minimal demand on IT resources. CV's vast data fuels a growth and profitability engine with diverse insights and use cases:

Risk development
Diversify the application process to verify questionable eligibility data and fast-track qualified risks

New business eligibility
Capture facts relating to eligibility criteria, such as prior continuous insurance, limits, garaging locations, and residence state(s)

Down payment and payment plan requirements
Harness behavorial insights to negate nonpayment and reinstatement cycles

Pricing and tiering
Leverage CV data and analytics to power tiering, surcharging, and discounting rates

Why choose Verisk's Coverage Verifier and CVAO?

Unmatched data	Actionable analytics	Integrated expertise
Full transaction profile derived from up to 7 years of details	**60+ summarized, simple-to-consume analytics**	**Combined expertise in analytics, data science, and insurance**
Comprehensive, versatile, and data-forward solution	**Predictive behavioral insights that help refine new business segmentation**	**Largest database of actuarial loss costs**

Explore the power of more. Verisk is transforming what's possible by applying insurance and actuarial expertise to analyze deep data and bring actionable insights to the point of quote and beyond. You can further simplify CV integration and automate underwriting with Verisk's LightSpeed®. And to drive future innovation, we're pioneering research into loss and retention models.

Put us to the test

Contact your Verisk account executive to schedule a proof-of-concept test. Past behaviors can be highly predictive. Are you making the most of policy history to ensure your competitiveness tomorrow?

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